The Palm Beach Post

Half of the Ritz residences are sold. What do you get for \$3M - \$10M?

Construction on the ultra-luxury Ritz-Carlton Residences in Palm Beach Gardens is expected to finish in late spring 2026.

Multimillion-dollar condominiums with a marina are rising along the east side of the Intracoastal Waterway south of PGA Boulevard — on the last 14 acres of contiguous waterfront land in Palm Beach Gardens.

The <u>Ritz-Carlton Residences</u> will have 106 condos selling for prices ranging from \$3.8 million to more than \$10 million, a project spokesperson said. Construction is expected to finish in late spring 2026 and 50% of the units have been sold. The residences are spread across three seven-story buildings, which crews started building in June 2024.

"This is a once-in-a-lifetime assembly that can never be reproduced on the Intracoastal again with a marina," said Dan Catalfumo, the project's developer. It has the amenities of a country club in your condominium, something "nobody else has," he said.



Take a visual tour of Ritz-Carlton Residences in Palm Beach Gardens Multimillion condos are rising along the Intracoastal in Palm Beach Gardens.

Ritz-Carlton Residences in Palm Beach Gardens has concierge, pickleball

The price point comes with a level of service typically found at a Ritz-Carlton hotel. Residents will have access to a concierge who can stock kitchens, handle pet care and make dinner and spa reservations. The complex's pool area is almost the size of a football field, Catalfumo said. The 100-foot infinity-edge pool will have full-service cabanas.

Other amenities include a dog park, pickleball courts, a waterfront entertainment pavilion, a clubhouse, two private dining rooms, a game room, a space-themed children's club, guest suites and a wellness center.



Rendering of the Ritz-Carlton Residences in Palm Beach Gardens. Photo Provided By Madison Avenue Creative.

The condos are the first of Ritz's "estate collection" with expansive layouts, guest bedrooms with private balconies, walk-in pantries and laundry rooms and private dens, the spokesperson said. The units still on the market range from 3,400 square feet to more than 6,500 square feet.

The complex brings a modern, exclusive feel to an area previously marked by a patchwork of middle-class communities. This furthers a <u>pattern</u> in northern Palm Beach County, drawing wealthy newcomers who are able to pay big-city prices.

What are crews working on now?



Rendering of the Ritz-Carlton Residences in Palm Beach Gardens. Photo Provided By Madison Avenue Creative.

Crews have poured the pool, painted the buildings and finished work on windows and balconies. The interiors are about 70% completed. Now they are installing infrastructure, building amenity decks and forming landscape planters, cabanas and fountains. They are also installing drywall, tile, cabinetry and outfitting amenity spaces, including the clubhouse.

A fourth tower next door is still in the works. Catalfumo owns the property next door to the Ritz site and has city approvals to build. He wants to start building the neighboring tower in the year after the first three open.

"The reason why we purchased it is to make sure that if anything ever gets built there, it's a Ritz-Carlton and not some knockoff condominium next to the Ritz-Carlton," Catalfumo said. "It protects the residents. It protects the project."